

17-19th
October 2013
Amsterdam

FINANCIALISATION AND THE FINANCIAL CRISIS CONFERENCE

FESSUD ANNUAL CONFERENCE

Crowne Plaza Schiphol - Amsterdam

PROGRAMME - Day 1

THURSDAY 17TH OCTOBER 2013	
08:30 - 09:00	Registration
09:00 - 09:05	Conference Opening (Meeting room: Rose 1) Malcolm Sawyer FESSUD co-ordinator (Leeds University Business School)
09:05 - 11:00	Session 1 Day 1: Comparative analyses of the changing role of finance in economy and society (Meeting room: Rose 1) <u>Chairs: Andrew Brown and David Spencer (Leeds University Business School)</u> Variegated financialisation? A comparative analysis of the changing role of finance in economy and society Andrew Brown and David Spencer (Leeds University Business School) The Process of Financialisation: a Comparison Marco Veronese Passarella (Leeds University Business School) Thinking about financial systems Malcolm Sawyer (Leeds University Business School)
11:00 - 11:15	Coffee
11:15 - 13:00	Session 2 Day 1: Theoretical Advances on Financialisation: An Encompassing Approach (Meeting room: Rose 1) <u>Chair: Giuseppe Fontana (Leeds University Business School)</u> The Mainstream Approach Alessandro Vercelli (University of Siena) Marxian theories of crisis Trevor Evans (HWR Berlin) Q&A session
13:00-14:00	Lunch
14:00 - 15:00	Session 3 day 1: Keynote Speaker (Meeting room Rose 1) <u>Chair: Malcolm Sawyer (Leeds University Business School)</u> Variegation, Financialization, and the Financial Crisis Bob Jessop (University of Lancaster)
15:00 - 15:15	Coffee

15:15 -17:00	<p>Session 4 Day 1: Comparative perspectives on evolution of financial regulation in European economies (Meeting room: Rose 1) Chair Rainer Kattel (Tallinn University of Technology)</p> <p>Panel session: Capital, Openness and Single European Act: what has changed? Discussants include representatives from HWR Berlin, OFCE, and Tallinn University of Technology. Also including a talk from Jan A Kregel</p>	
17:00 -18:00	<p>Session 5 Day 1: Paper sessions (Meeting rooms Rose 1 & Rose 2)</p>	
17:00 -17:30	<p>Session 5a Day 1 (Meeting room: Rose 1) Finance, Financialisation and Accumulation in South Africa Sam Ashman (University of Johannesburg) Susan Newman (International Institute of Social Studies)</p>	<p>17:00-17:30 Session 5b Day 1 (Meeting room: Rose 2) The Shadow Banking System and the Financial Crisis: A Securities Production Function View Photis Lysandrou (City University London) Anastasia Nesvetailova (City University London)</p>
17:30 -18:00	<p>Session 5c Day 1 (Meeting room: Rose 1) International and Domestic Financialisation in Middle-Income Countries: The Brazilian Case Annina Kaltenbrunner (University of Leeds) Juan Pablo Painceira (Central Bank of Brazil)</p>	
18:00 -19:00	<p>Session 6 day 1: Keynote Speaker (Meeting room Rose 1) Chair Malcolm Sawyer (Leeds University Business School)</p> <p>A financial sector to serve the real economy Stephany Griffiths Jones (Columbia University)</p>	
19:00 -19:15	<p>Close of day (Meeting room: Rose 1) Malcolm Sawyer (Leeds University Business School)</p>	
20:00	<p>Dinner (optional during registration)</p>	

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PROGRAMME - Day 2

FRIDAY 18TH OCTOBER 2013	
08:40 - 08:45	<p>Conference Opening (Meeting room Rose 1) Malcolm Sawyer FESSUD co-ordinator (Leeds University Business School)</p>
08:45 - 11:15	<p>Session 1a Day 2: Causes and consequences of the financial crisis (Meeting room Rose 1) Chair: <u>Eckhard Hein (HWR Berlin)</u></p> <p>Theories of financial crisis Hansjörg Herr and Daniel Detzer (HWR Berlin)</p> <p>Review of previous financial crises Hansjörg Herr and Nina Dodig (HWR Berlin)</p> <p>Overview of the changes in the relationship of the real and the financial sector (financialisation) Eckhard Hein and Nina Dodig (HWR Berlin)</p> <p>Monetary policy in US Yanis Varoufakis (tbc) (National & Kapistrodian University, Athens)</p> <p>Enhanced funds seeking higher returns. Szabolcs Szikszai (University of Pannonia)</p> <p>Deregulation Ozgur Orhangazi (tbc) (Middle East Technical University)</p>
11:15 - 11:30	Coffee

11:30 - 14:15

Session 1b Day 2: Causes and consequences of the financial crisis

(Meeting room Rose 1)

Chair: Eckhard Hein (HWR Berlin)

Role of incentives, securitization, contagion

Alessandro Vercelli and Giampaolo Gabbi (University of Siena)

Functional income distribution

Jo Mitchell (SOAS University of London)

Subprime mortgages and MBS

Pawet Marszalek and Michal Jurek (Poznan University of Economics)

Risk management and transmission

Sérgio Lagoa (University of Lisbon)

International imbalances and the savings glut

Carlos A. Carrasco and Felipe Serrano (Universidad del Pais Vasco)

Overview of factors generating and transmitting the financial crisis

Trevor Evans (HWR Berlin)

14:15 - 15:15

Lunch

15:15 - 16:45

Session 2 Day 2: Financial stability and macroeconomic policies

(Meeting room Rose 1)

Chair: Jérôme Creel (OFCE)

Micro financial stability and economic performance: some preliminary results

Jérôme Creel, Paul Hubert and Fabien Labondance (OFCE)

Inflation stability and financial volatility: is there a link?

Christophe Blot, Jérôme Creel, Paul Hubert, and Francesco Saraceno (OFCE)

Disentangling interest rate and credit channels of the conventional and unconventional ECB monetary policy since the financial crisis

Jérôme Creel, Paul Hubert and Mathilde Viennot (OFCE)

16:45 - 17:00

Coffee

17:00 - 18:00

Session 3 Day 2: Keynote Speaker

(Meeting room Rose 1)

Chair: Malcolm Sawyer (Leeds University Business School)

What can we Learn from Previous EU-7FP Projects about Macroeconomics and the Challenges ahead

Brigitte Young (University of Münster)

18:00-19:00	Session 4 Day 2: Paper presentations (Meeting room Rose 1&2)	
18:00 -18:30	Session 4a Day 2 (Meeting room Rose 1) Debt Servicing, Aggregate Consumption and Growth Mark Setterfield & Yun Kim (Trinity College, USA)	18:00 -18:30 Session 4b Day 2 (Meeting room Rose 2) Work on strategies against financialisation and capitalist oligarchies Judith Dellheim (Rosa Luxemburg Foundation)
18:30 -19:00	Session 4c Day 2 (Meeting room Rose 1) The sustainability of a creative-finance-led economy Antonio Bianco & Paolo Piacentini (DISSE, Sapienza University of Rome)	18:30 -19:00 Session 4d Day 2 (Meeting room Rose 2) Financial political power in the context of crisis: The case of the European Financial Transaction Tax Manolis Kalaitzake (University College Dublin)
19:00 -19:45	Session 5 Day 2: EU Projects on a similar theme (Meeting room Rose 1) Chair: <u>Malcolm Sawyer</u> SYRTO project: Contents, Objectives, and Structure Andre Lucas (Vrije Universiteit Amsterdam) RASTANEWS: A bird's eye view Patrizio Tirelli (University of Milano Bicocca)	
19:45 -19:50	Close of day Malcolm Sawyer FESSUD co-ordinator (Leeds University Business School)	
20:00	Dinner (optional during registration)	

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PROGRAMME - Day 3

SATURDAY 19TH OCTOBER 2013	
09:00 - 09:05	<p>Conference Opening (Meeting room Rose 1) Malcolm Sawyer FESSUD co-ordinator (Leeds University Business School)</p>
09:05 - 11:00	<p>Session 1 day 3: Financialisation and well-being (Meeting Room Rose 1) Chair: Ana Santos</p> <p>Recent trends in household financial behaviour Ana Santos & Nuno Teles (Centro de Estudos Sociais - CES, Portugal)</p> <p>Material and cultural aspects of financialisation Ben Fine (SOAS, University of London)</p> <p>Finance, gender and the ethics of care: ideas for inclusive finance Irene van Staveren (International Institute of Social Sciences, The Hague)</p> <p>Has the Financial Crisis Really Improved Well-Being? Andrew Brown & David Spencer (Leeds University Business School)</p>
11:00 - 11:15	Coffee
11:15 - 13:15	<p>Session 2 day 3: Finance, environment and sustainability (Meeting room Rose 1) Chair: Alessandro Vercelli (University of Siena)</p> <p>Financialization and Sustainability: critical foundations Eric Clark (Lund University) Kenneth Hermele (Lund University)</p> <p>Transition to a sustainable energy system: the impact of the Great Recession, the Fukushima nuclear accident and fossil fuel prices Andreas Papandreou (National & Kapistrodian University of Athens)</p> <p>Financial markets and sustainability: recent experience and future prospects Giampaolo Gabbi (University of Siena)</p>
13:15 - 14:15	Lunch

14:15 - 15:15	Session 3 Day 3: Paper sessions (Meeting rooms Rose 1 & Rose 2)	
14:15 - 14:45	Session 3a Day 3 (Meeting room Rose 1) Financialization and economic growth: the role of the external sector in developing countries. The Mexican experience Noemi Levy (The Universidad Nacional Autónoma de México)	Session 3b Day 3 (Meeting room: Rose 2) Everyday Family Experiences of the Financial Crisis: Coping and Consuming During the Recent Economic Recession Dr Sarah Marie Hall (University of Manchester)
14:45 - 15:15	Session 3c Day 3 (Meeting room Rose 1) The politics of financialization Andreas Nölke, presenting author & Marcel Heires (Goethe University Frankfurt, Germany) Hans Jürgen Bieling (University Tübingen, Germany)	Session 3d Day 3 (Meeting room Rose 2) Why is it so difficult and complex to solve the Euro problem? Dr. Sakir Devrim Yilmaz (University of Manchester) Prof. Burak Saltoglu (Istanbul Bogazici University)
15:15 - 17:15	Session 4 day 3: Financialisation and the real economy (Meeting room Rose 1) Chair: <u>Wlodzimierz Dymarski</u> Financing sustainable development Marek Urbaniak (Poznan University of Economics) Theoretical basis for analysing differences in structures of financial services provided by financial organisations of different forms of ownership. Janusz Tomidajewicz (Poznan University of Economics) Report on the structure of ownership in the financial sector across the EU Michal Jurek (Poznan University of Economics) The Nature, Performance and Economic Impact of Sovereign Wealth Funds Christop Pitelis (National and Kapistrodian University of Athens)	
17:15 - 17:30	Conference Wrap-up (Meeting room Rose 1) Malcolm Sawyer FESSUD co-ordinator (Leeds University Business School)	
20:00	Dinner (optional during registration)	