



FESSUD ANNUAL CONFERENCE IMPACTS OF FINANCIALISATION ON SOCIETY, ENVIRONMENT AND ECONOMY

WEDNESDAY 14th OCTOBER 2015

17:00 -19:00

FINANCE ENVIRONMENT AND SUSTAINABILITY

Room Campolide

Chair: **Alessandro Vercelli**

Financialisation and sustainable development: reflexions on the research done

Alessandro Vercelli (University of Siena)

Modes of finance, modes of governance: exploring alternative ways of financing low-carbon transitions

Andrew Gouldson (University of Leeds)

Currency design and financialisation

Eric Clark (Lund University)

Financialisation and environments: natural and built

Anders Lund Hansen (Lund University)

Text: conference session open to public

Text: project session open to appropriate members of project and of boards and committees

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FESSUD ANNUAL CONFERENCE

IMPACTS OF FINANCIALISATION ON SOCIETY, ENVIRONMENT AND ECONOMY

THURSDAY 15th OCTOBER 2015

08:00 - 08:30	<p>Registration for conference</p> <p><i>Room Campolide</i></p>
08:00 - 08:25	<p>Scientific Advisory Committee and Stakeholder Group update meeting</p> <p><i>Room Campolide</i></p> <p>Chair: Malcolm Sawyer (Leeds University Business School)</p>
08:25 - 08:30	<p>CONFERENCE OPENING</p> <p><i>Room Chiado</i></p> <p>Malcolm Sawyer FESSUD co-ordinator (Leeds University Business School)</p>
08:30 - 10:30	<p>FINANCIALISATION, FINANCIAL AND ECONOMIC CRISES: WHAT HAVE WE LEARNT?</p> <p>Chair: Eckhard Hein (HWR Berlin)</p> <p>Financialisation and the financial and economic crises: A synthesis of 15 country studies Daniel Detzer, Nina Dodig, Eckhard Hein (HWR Berlin)</p> <p>Changes in the relationship between the financial and the real sector and the present and financial economic crisis Carlos Rodriguez, Felipe Serrano (University of the Basque Country)</p> <p>Analysis of the impact of the financial and economic crisis on European Union Member States Jesús Ferreiro (University of the Basque Country)</p> <p>Synthesis: The characteristics of a more resilient financial and economic system Daniel Detzer, Eckhard Hein, Hansjörg Herr (HWR Berlin)</p>
10:30 - 10:45	<p>Coffee and refreshments</p>

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10:45 - 12:15

FINANCE AND EVERYDAY LIFE: (RE)PRODUCING DIFFERENTIATION

Chair: Ana Cordeiro Santos (CES University of Coimbra)

On the differentiated impact of financialisation and of the crisis on well-being in 5 EU countries

Ana Cordeiro Santos (CES University of Coimbra)

Reforming finance: A view from civil society and marginalised groups in Portugal

Rita da Silva (Habita 65, Portugal)

Ten things we need to know about the financialisation of everyday life

Ben Fine (School of Oriental and African Studies, University of London)

12:15 - 13:15

FINANCIALISATION AND THE GLOBAL ECONOMY

Chair: Jerome Creel (OFCE)
Room Chiado

Does global economic prosperity require global financial governance?

Gary A. Dymski (Leeds University Business School)

VARIETIES OF FINANCIALISATION

Chair: Helena Lopes (University of Lisbon)
Room Campolide

The limits to financialisation in Spain: the political economy of securitization and debt in Spain

Ismael Yrigoy (University of the Balearic Islands, Spain)

IMPLICATIONS OF FINANCIALISATION

Chair: Pedro de Lima (European Investment Bank)
Room Belem

Implications of financialisation for deindustrialisation in developing economies? The case of Turkey

Aylin Soydan (Okan University)

(12:15 - 12:35)

(12:35 - 12:55)

Three systems, one crisis? Varieties of financialisation in France, Germany and the United Kingdom

Johannes Petry (University of Warwick & University of Konstanz)

The impact of financialisation on political agency - consumer organizations and their role in EU post-crisis consumer regulation

Marcus Wolf (University of Bremen)

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(12:55 - 13:15)	<p>Capitalism, market economy and democratic state: the matrix of interests in the global financialized economy <u>Anna Ząbkowicz</u> (Jagiellonian University) Stawomir Czech (University of Economics in Katowice)</p>	<p>Financialisation: dimensions and determinants: a cross-country study <u>Mimoza Shabani</u> (University of East London, University of London) Ewa Karwowski (Kingston University) Englebert Stockhammer (Kingston University)</p>	<p>The financialisation of local governance: Municipal governments' activities on financial markets Sebastian Möller (University of Bremen)</p>
13:15 - 14:00	Lunch		
14:00 - 15:00	<p>KEYNOTE SPEECH <i>Room Chiado</i></p> <p>Restoring convergence and cohesion in the EMU: a role for unemployment insurance László Andor (Hertie School of Governance, (formerly EU Commissioner for Employment, Social Affairs and Inclusion)).</p>		
15:00 - 15:15	Coffee and refreshments		
15:15 - 17:15	<p>FINANCIALISATION AND INDUSTRY Chair: Włodzimierz Dymarski (Poznań University of Economics) <i>Room Chiado</i></p> <p>Reputation, Corporate Social Responsibility, and Corporate Performance. Theory, empirical evidence and policy implications. Constanza Consolandi and Sebastiano Cupertino (University of Siena)</p> <p>The system of provision for housing: findings from FESSUD case studies. Mary Robertson (Leeds University Business School)</p>		

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Thirteen things you need to know about neoliberalism: lessons from FESSUD case studies

Ben Fine / Alfredo Saad-Filho (School of Oriental and African Studies, University of London)

Disintermediation and alternative forms of financing the real economy

Pawel Marszalek (Poznań University of Economics)

17:15 - 17:30

Coffee and refreshments

17:30 - 19:00

THE POLICY MIX IN EU NEW MEMBER STATES AND TURKEY

Chair: Jerome Creel (OFCE)

Room Chiado

Global constraints on central banking: the case of Turkey

Hasan Comert (Middle East Technical University)

'Our banks, our currency, your problem'. On the ECB's relationship with New Member States, during and after the crisis

Daniela Gabor (Pour La Solidarité & UWE)

Aspects of fiscal policy in Turkey

Ebru Voyvoda (Middle East Technical University) presented by Hasan Comert

19:00 - 19:05

Close of day

Malcolm Sawyer FESSUD co-ordinator (Leeds University Business School)

20:00

Dinner

Optional upon registration

FESSUD ANNUAL CONFERENCE

IMPACTS OF FINANCIALISATION ON SOCIETY, ENVIRONMENT AND ECONOMY

FRIDAY 16th OCTOBER 2015

08:25 - 08:30

Conference Opening

Malcolm Sawyer FESSUD co-ordinator (Leeds University Business School)

08:30 - 10:35

MONEY, FINANCE AND SUSTAINABLE DEVELOPMENT

Chair: Alessandro Vercelli (University of Siena)

Room Chiado

Redesigning money to curb globalization

Alf Hornborg (Lund University)

What is special about financial instruments on energy commodities

Giampaolo Gabbi (University of Siena)

Green growth and the governance and financialisation of low carbon transition

Andrew Gouldson (University of Leeds)

Financialisation of built environment and social dimensions of sustainability in Copenhagen and Stockholm

Eric Clark, Henrik Gutzon Larsen and Anders Lund Hansen (Lund University)

Phases of urban development and housing finance in Ankara

Galip Yalman (Middle East Technical University)

10:35 - 11:00

Coffee and refreshments



11:00 - 13:00

FINANCIAL FLOWS BETWEEN EUROPE AND DEVELOPING COUNTRIES

Chair: Terry McKinley

(School of Oriental and African Studies, University of London)

Room Chiado

Financial flows between the EU and developing countries

Jan Toporowski (School of Oriental and African Studies, University of London)

The new roles that key developing countries will have in the provision of finance for Europe: reserves, bonds and portfolio finance

Bruno Bonizzi (School of Oriental and African Studies, University of London)

Domestic self-financing of industrial development (Brazil, China, India and South Africa)

Jana Mudronova (University of the Witwatersrand)

The EU and the developing world, the new relationship

Elisa van Waeyenberge

(School of Oriental and African Studies, University of London)

13:00 - 14:00

Lunch

14:00 - 15:00

KEYNOTE SPEECH

Room Chiado

Confronting Financialisation

Gerald A. Epstein (University of Massachusetts, Amherst)



15:00 - 17:00

COUNTRY STUDIES, THE IMPACT OF FINANCIALISATION ON DEVELOPMENT

Chair: Terry McKinley

(School of Oriental and African Studies, University of London)

Room Chiado

Country study of Turkey

Pinar Bedirhanoglu (Middle East Technical University)

Country studies of Brazil and Indonesia

Robert Jump and Terry McKinley

(School of Oriental and African Studies, University of London)

The role of major emerging economies and sovereign wealth funds in the provision of finance for Europe

Christos Pitelis (University of Athens and Brunel University London)

17:00 - 17:30

Coffee and refreshments



17:30 - 19:30

A FORESIGHT ANALYSIS OF FINANCIALISATION

Chair: **Giuseppe Fontana**

(Leeds University Business School U.K and University of Sannio Italy)

Room Chiado

Mapping the future of financialisation

Giuseppe Fontana

(Leeds University Business School U.K and University of Sannio Italy)

A Delphi study on the future of finance

Jesús Ferreiro (University of the Basque Country)

Financialisation, debt and inequality – scenarios based on a stock flow consistent model

Daniel Detzer (HWR Berlin)

Industry and finance: antagonism or symbiosis?

Christos N.Pitelis (University of Athens, Brunel University London)

The financialisation of health in the UK

Kate Bayliss (School of Oriental and African Studies, University of London)

20:00

Dinner

Optional upon registration



FESSUD ANNUAL CONFERENCE

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SATURDAY 17th OCTOBER 2015

08:30 - 08:35

Conference Opening

Malcolm Sawyer FESSUD co-ordinator (Leeds University Business School)

08:35 - 10:05

WHAT HAS FESSUD FOUND?; MOVING TOWARDS A SYNTHESIS

Chair: Andrew Brown (Leeds University Business School)

Room Chiado

Financial market reforms as part of a new regulation model of capitalist economies

Hansjörg Herr (HWR Berlin)

Developing a better economics through building alliances with other disciplines

Andrew Brown (Leeds University Business School)

Finance, Environment and Sustainability: insights from the WP7

Alessandro Vercelli (University of Siena)

10:05 - 10:30

Coffee and refreshments

10:30 - 10:35

Conference closing

Malcolm Sawyer FESSUD co-ordinator (Leeds University Business School)

10:35 - 11:35

WP12 Synthesis and Conclusions

Room Chiado

Co-ordination meeting

11:35 - 12:35

WP11 Foresight

Room Chiado

Chair: Giuseppe Fontana

Co-ordination meeting

12:35 - 13:35

Lunch

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13:35 - 14:35	WP10 Dissemination <u>Room Chiado</u> <i>Co-ordination meeting</i>	
14:35 - 15:35	WP5 Finance and wellbeing <u>Room Chiado</u> Chair: Ana Santos <i>Co-ordination meeting</i>	WP6 Finance development and global governance <u>Room Campolide</u> Chair: Terry McKinley <i>Co-ordination meeting</i>
15:35 - 16:00	Coffee and refreshments	
16:00 - 16:30	WP3 Causes and consequences of the financial crisis <u>Room Chiado</u> Chair: Eckhard Hein <i>Co-ordination meeting</i>	
16:30 - 17:30	WP5 Finance and wellbeing <u>Room Chiado</u> Chair: Ana Santos <i>Co-ordination meeting</i>	Scientific Advisory Committee and Stakeholder Group feedback meeting <u>Room Campolide</u> Chair: Malcolm Sawyer
17:30 - 18:00	Coffee and refreshments	
18:00 - 19:00	Executive Board meeting <u>Room Chiado</u> Chair: Malcolm Sawyer	
19:00 - 19:30	Steering Committee meeting <u>Room Chiado</u> Chair: Jan Toporowski	
20:00	Dinner Optional upon registration	